



PRESS ALERT

Contact: Murray J. Haberman, Executive Director
California Postsecondary Education Commission
1303 J Street, Suite 500
Sacramento, California 95814
(916) 445-1000
mhaberman@cpec.ca.gov

California State Treasurer Phil Angelides to Address State Higher Education Commission

Commission Also Scheduled to Approve New Community College Education Center in Northwestern Los Angeles County and to Examine the Higher Education Accountability Initiatives of Other States

December 6, 2004 — Sacramento – The California Postsecondary Education Commission will meet on December 14 – 15, 2004, in Senate Room 112 at the State Capitol to discuss and act upon a number of issues affecting the future of California higher education.

On December 14 at 11:00 a.m., California State Treasurer Phil Angelides will appear before the Commission to present his proposal to create a *California Hope Endowment*. The Treasurer's program is designed to expand higher education opportunities and bolster the State's economic competitiveness. Under the proposal, the *Endowment*, which would become the seventh largest higher education endowment in the nation, could provide more than \$2 billion in funding over the next 10 years for initiatives to enhance higher education opportunities to California students.

The Commission is also scheduled to hear a presentation from faculty and students of Hastings College of the Law's Public Law Research Institute who have recently completed research and a report on higher education accountability initiatives and statutes in other states. The Commission will use this information to develop a higher education accountability framework.

The Commission is also scheduled to approve the development and construction of a new community college education center in the Santa Clarita Community College District. This new center, to be known as the Canyon County Education Center, will provide enhanced higher education opportunities to residents of northwestern Los Angeles County.

The Commission's meeting agenda and associated materials are available on its website at www.cpec.ca.gov. The California Postsecondary Education Commission advises the Governor and Legislature on higher education policy and fiscal issues. Its primary focus is to ensure that the state's educational resources are used effectively to provide Californians with postsecondary education opportunities.